



McEwen Mining Inc. (“MMI”) has granted NGE a 30% carried interest in the Grass Valley Designated Property and paid NGE \$73,500 USD. MMI is the project manager, has sole discretion on the nature and timing of all exploration and development activities, and is solely responsible for payment of all costs incurred in respect of the project. If MMI elects to continue to maintain the Grass Valley Designated Property, MMI will pay NGE \$100,000 USD on the first through fourth anniversaries of acquiring the Designated Property, and then \$250,000 USD on each subsequent anniversary. If MMI completes a Production Decision Report on the Designated Property that MMI deems sufficient to base a decision to commence production, the Designated Property will advance under a Joint Venture agreement, at which time both parties will be required to fund their pro rata share of project expenditures or be diluted. Upon dilution of a party’s interest to below 10% it converts to a 2% NSR.

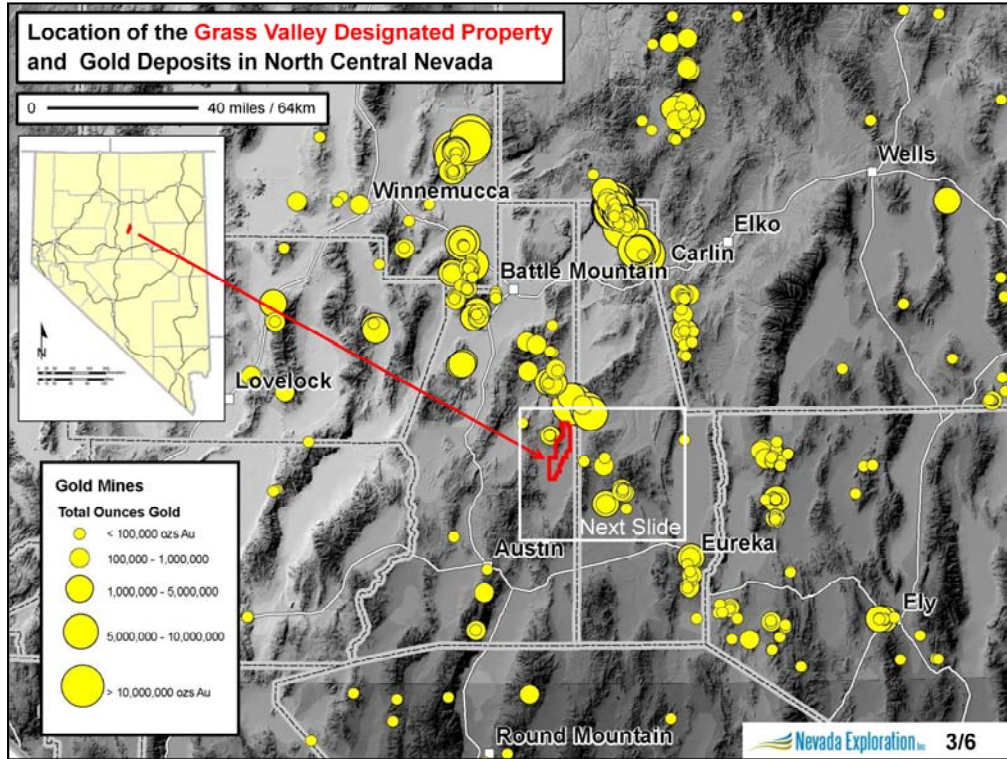
Cautionary Statement

This presentation contains certain "forward-looking statements" including, without limitation, expectations, beliefs, plans and objectives regarding the potential transactions and ventures discussed in this presentation. Among the important factors that could cause actual results to differ materially from those indicated by such forward-looking statements are the risks inherent in mineral exploration, the need to obtain additional financing, environmental permits, the availability of needed personnel and equipment for exploration and development, fluctuations in the price of minerals, and general economic conditions.

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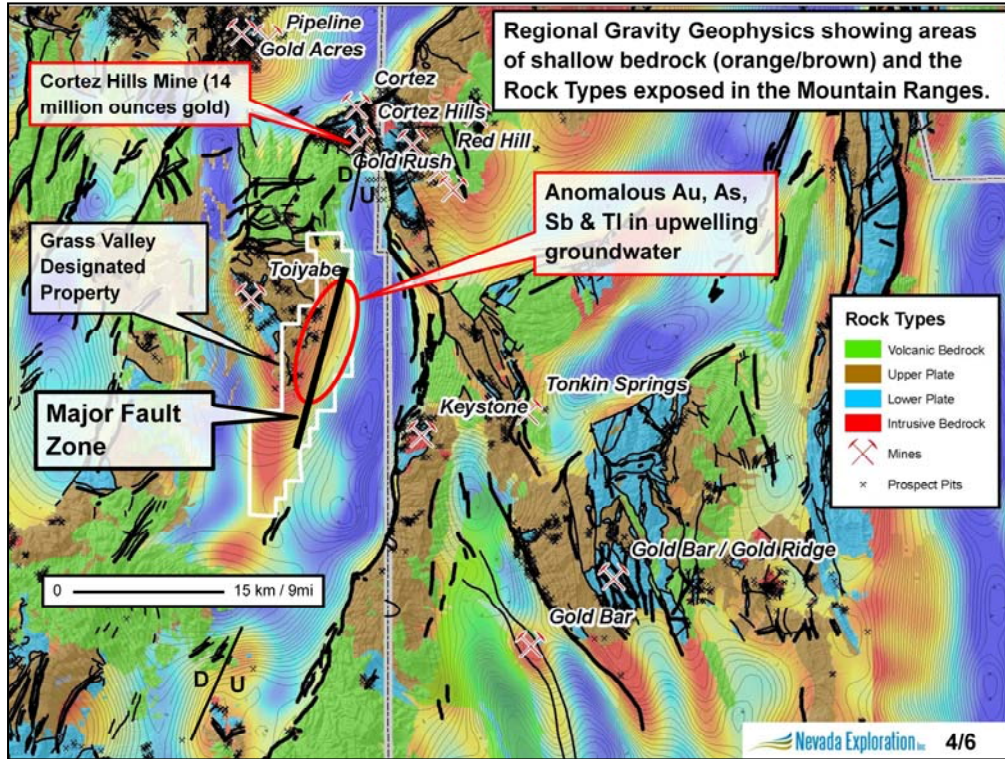
Thank You and Enjoy the Presentation!

The Management of Nevada Exploration Inc.



The Grass Valley Designated Property is located within the Eureka/Battle Mountain Trend of north-central Nevada.

See [Presentations] area of www.NevadaExploration.com for more information on the Genesis of Carlin-type gold deposits.



Regional gravity geophysics defines a previously unexplored, major fault zone covered by a thin veneer of sand & gravel along the east flank of the Toiyabe Range. The Cortez Hills gold mine (14 million ounces of gold) lies on one end of this major fault zone and controls upwelling groundwater 15 km (9 mi) to the south. The upwelling groundwater contains higher-than-normal concentrations of gold plus arsenic, antimony and thallium, which are also associated with the deeply oxidized (>3,000ft) Cortez Hills gold deposit. The Grass Valley Designated Property covers this major fault zone and its associated plume of upwelling anomalous groundwater.

Anomalous gold in groundwater rising up along a previously unexplored, major fault system that extends from the Cortez Hills Breccia Complex through the Grass Valley Project area 15km (9mi) to the south.

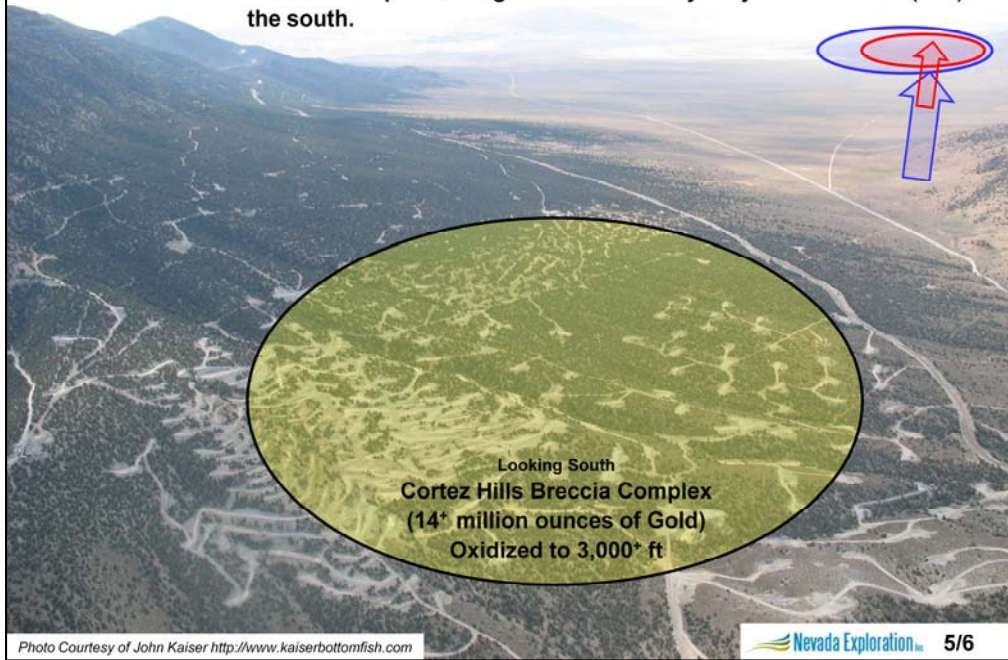


Photo Courtesy of John Kaiser <http://www.kaiserbottomfish.com>

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