

NEVADA EXPLORATION INC.

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the shareholders of Nevada Exploration Inc. (the "Corporation") will be held at Suite 1400 - 885 West Georgia Street, Vancouver, British Columbia, on Wednesday, January 20, 2021, at 10:00 a.m. (Vancouver time), for the following purposes:

1. to receive the financial statements of the Corporation for the financial year ended April 30, 2020 and the report of the auditors thereon;
2. to elect the directors for the ensuing year;
3. to re-appoint RSM Canada LLP, as auditors of the Corporation;
4. to consider and, if thought fit, to pass an ordinary resolution to approve the Corporation's incentive stock option plan; and
5. to transact such further and other business as may properly come before the meeting or any adjournment thereof.

Shareholders of record at the close of business on December 4, 2020 are entitled to notice of, to attend and vote at the meeting either in person or by proxy.

Specific details of the above items of business are contained in the information circular of management which accompanies this notice of meeting and, together with management's form of proxy, which also accompanies this notice of meeting, form a part hereof and must be read in conjunction with this notice of meeting. The enclosed form of proxy appoints nominees of management as proxyholder and you may amend the form of proxy, if you wish, by inserting in the space provided the name of the person you wish to represent you as proxyholder at the meeting.

DUE TO THE CURRENT HEALTH PANDEMIC AND SOCIAL DISTANCING RULES AND MEASURES APPLICABLE WITHIN THE PROVINCE OF BRITISH COLUMBIA, THE COMPANY IS DISCOURAGING SHAREHOLDERS FROM PHYSICALLY ATTENDING THE MEETING FOR THE SOLE PURPOSE OF ENGAGING WITH MANAGEMENT AND THE BOARD AND HAS SET UP AN ALTERNATIVE MEASURE FOR THEM DO SO. MORE SPECIFICALLY, THE COMPANY IS ALSO ALLOWING SHAREHOLDERS TO PARTICIPATE FOR INFORMATIONAL PURPOSES ONLY TO THE MEETING BY A WEBCAST DUE TO THE COVID-19 PANDEMIC AND GOVERNMENT ORDERS TO MAINTAIN SOCIAL DISTANCING. NO VOTES WILL BE ACCEPTED AT THE WEBCAST MEETING AND PRESENCE THROUGH THE WEBCAST MEDIUM WILL NOT, BY ITSELF WITHOUT A PROXY HAVING BEEN RETURNED AS DESCRIBED HEREIN, BE COUNTED FOR THE PURPOSES OF QUORUM OR VOTING. IT IS THEREFORE HIGHLY RECOMMENDED THAT SHAREHOLDERS WHO WISH TO ENSURE THAT THEIR COMMON SHARES WILL BE VOTED, MUST COMPLETE, DATE AND EXECUTE THE ENCLOSED FORM OF PROXY, OR ANOTHER SUITABLE FORM OF PROXY, AND DELIVER IT BY HAND, BY MAIL OR BY FAX IN ACCORDANCE WITH THE INSTRUCTIONS SET OUT IN THE FORM OF PROXY AND IN THE CIRCULAR. FOR GREATER CLARITY, PROXIES NEED TO BE RECEIVED BY THE COMPANY BEFORE THE PROXY-CUT OFF DATE OF 10:00 A.M., PST, ON MONDAY, JANUARY 18, 2021.

In order to dial into the Webcast associated to the Meeting, shareholders may phone the number that applies to your location below and enter the Meeting ID and Password noted below.

Phone Number	Webcast Meeting ID	Password
+1 301 715 8592 US (Washington D.C)	934 4638 1363	094397
+1 312 626 6799 US (Chicago)	934 4638 1363	094397
+1 346 248 7799 US (Houston)	934 4638 1363	094397
+1 646 558 8656 US (New York)	934 4638 1363	094397
+1 669 900 9128 US (San Jose)	934 4638 1363	094397
+1 253 215 8782 US (Tacoma)	934 4638 1363	094397
+1 438 809 7799 (Quebec)	934 4638 1363	094397
+1 587 328 1099 (Alberta)	934 4638 1363	094397
+1 647 374 4685 (Ontario)	934 4638 1363	094397
+1 647 558 0588 (Ontario)	934 4638 1363	094397
+1 778 907 2071 (BC)	934 4638 1363	094397
+1 204 272 7920 (Manitoba)	934 4638 1363	094397

Additional numbers available: <https://zoom.us/u/aqJfUUFNb>

In order to access the Meeting through Zoom, shareholders will need to download the application onto their computer or smartphone and then once the application is loaded, enter the Meeting ID and Password below or open the following link: <https://zoom.us/j/93446381363?pwd=UzhDaWRXZVZHMWJ4SU40Smc3czV1dz09>. Shareholders will have the option through the application to join the video and audio or simply view and listen. Meeting ID: **934 4638 1363** Password: **094397**.

If you are a non-registered holder of shares and receive these materials through your broker or another intermediary, please complete and return the form of proxy in accordance with instructions provided to you by your broker or such other intermediary.

DATED at Vancouver, British Columbia, this 4th day of December, 2020.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) Wade A. Hodges
Chief Executive Officer and a Director

PLEASE SIGN AND RETURN THE ACCOMPANYING PROXY to: TSX TRUST, Suite 301, 100 Adelaide Street West, Toronto, ON M5H 4H1, not later than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) prior to the time set for the meeting or any adjournment or postponement thereof.